



Chartered Life Insurance PLC.

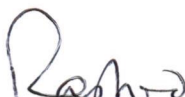
Statement of Financial Position (Unaudited)

As at 30 September 2026

Particulars	Notes	Aggregate	
		30 Sep 2026	2025
Assets			
Policy loan (on insurer's policies within their surrender value)	03	39,392,750	35,698,034
Investment			
Statutory deposit with Bangladesh Bank	04	15,000,000	15,000,000
Investment in treasury bond	05	642,671,836	613,425,390
Investment in fixed deposit	06	77,640,405	86,944,135
Investment in capital market	07	181,201,532	214,213,060
Investment in placement share	08	8,200,000	8,200,000
Investment in Subordinated Bond	09	84,000,000	-
Intangible asset-premium on treasury bonds (amortizable)		20,375,110	21,583,827
		1,029,088,883	959,366,412
Interest and dividends accruing but not yet due	10	21,892,994	30,498,349
Advance, deposit and prepayments	12	52,884,876	39,229,918
Sundry debtors	13	338,177	338,177
Receivable premium	14	26,454,036	49,047,574
Cash and cash equivalents	15	44,760,595	41,347,817
Fixed assets (at cost less accumulated depreciation)	Schedule-A	82,933,604	99,908,896
Right of use assets	16	19,632,703	25,644,745
Stamps & printing materials in hand	17	1,292,485	1,425,129
		250,189,471	287,440,605
Total assets		1,318,671,105	1,282,505,051
Liabilities			
Issued, subscribed & paid up capital			
37,500,000 shares of Taka 10 each fully paid up	18	375,000,000	375,000,000
Life insurance fund	19	859,867,382	762,330,306
Amount due to other persons or bodies carrying on insurance business	20	2,194,934	343,183
Estimated liabilities in respect of outstanding claims, whether due or intimated	21	2,220,220	4,007,168
Sundry creditors and other liabilities	22	70,795,416	86,506,814
Unclaimed dividend		101,484	101,484
Lease liabilities		19,370,425	25,153,692
Fair value change account	23	(54,389,408)	(8,181,725)
Provision for income tax	24	35,232,045	32,232,045
Premium deposit	25	8,278,607	5,012,083
Total Fund & Liabilities		1,318,671,105	1,282,505,051

The annexed notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Chief Executive Officer(Acting)


Director

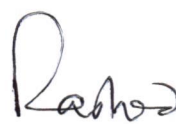

Chairman



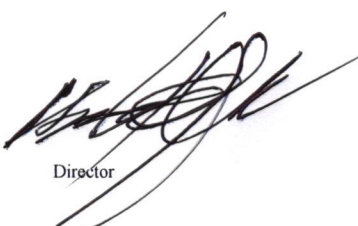
Chartered Life Insurance PLC.
Revenue Account(Unaudited)
For the Period ended 30 September 2026

Particulars	Notes	Aggregate		July to Sep 26	July to Sep 25
		30-Sep-26	30-Sep-25		
Balance of fund at the beginning of the year		762,330,307	633,335,731	791,906,680	707,833,308
Less: Previous year adjustments		4,300,295	(9,581,035)	5,300,596	(14,222,619)
A. Adjusted balance of fund at the beginning of the period		766,630,602	623,754,696	797,207,276	693,610,689
Revenue					
Premium					
First year premium- IL		132,173,044	169,109,305	50,188,485	53,771,332
Renewal premium- IL		241,935,496	247,051,286	89,010,402	93,360,101
Group premium- First year		115,984,180	82,287,127	59,730,985	21,707,320
Group premium- Renewal		104,504,212	190,337,242	23,162,520	35,527,469
Gross premium		594,596,932	688,784,960	222,092,392	204,366,222
Less: Reinsurance		15,780,627	21,085,862	10,780,627	4,364,451
Net premium (premium less reinsurance)		578,816,305	667,699,098	211,311,765	200,001,771
Interest income and dividends received during the period	11	62,934,864	50,879,873	21,722,760	19,076,145
Profit on sales of share		984,546	-	45,597	-
Other income	26	525,128	1,438,980	1,950,798	171,989
		64,444,539	52,318,853	23,719,156	19,248,134
B. Total revenue during the year		643,260,844	720,017,951	235,030,921	219,249,905
C. Total revenue (A+B)		1,409,891,445	1,343,772,646	1,032,238,196	912,860,594


Chief Financial Officer


Company Secretary


Chief Executive Officer(Acting)


Director


Chairman



Chartered Life Insurance PLC.
Revenue Account(Unaudited)
For the Period ended 30 September 2026

Particulars	Notes	Aggregate		July to Sep 26	July to Sep 25
		30-Sep-26	30-Sep-25		
Expenses					
Claims under policies					
Death IL		10,221,687	6,431,222	3,132,039	2,088,006
Death Group		26,357,052	28,525,899	2,804,972	9,116,840
Education		505,746	494,826	309,486	275,286
Survival		55,949,251	37,886,247	16,317,825	14,523,462
Maturity		43,198,704	18,389,432	14,509,160	8,221,010
Surrenders		29,177,961	32,215,256	8,237,985	5,851,687
Hospitalization		113,296,505	204,843,668	34,331,480	65,700,389
Experience rating return		7,207,852	7,585,315	1,269,898	5,247,729
Gross claims		285,914,758	336,371,865	80,912,845	111,024,409
Less: Reinsurance claim		(7,298,200)	(3,373,454)	(7,298,200)	(1,263,082)
D. Net claims		278,616,558	332,998,411	73,614,645	109,761,327
Expenses of management					
Commission and allowance					
Commission to insurance agents		42,351,594	49,758,178	16,070,241	16,683,701
Allowances and commissions (other than commission)		69,353,040	81,982,618	28,508,458	27,136,014
		111,704,634	131,740,796	44,578,699	43,819,715
Less: Reinsurance commission		(188,998)	(238,714)	(188,998)	(95,439)
E. Total commission and allowance		111,515,636	131,502,083	44,389,701	43,724,276
Other management expenses					
Salaries & allowance (other than agents)		72,387,183	80,522,324	24,480,380	26,535,505
Actuary fees		1,120,100	302,450	103,500	254,150
Advertisement and publicity		2,384,272	2,328,691	1,025,521	1,113,333
AGM expenses		320,512	778,127	320,512	778,127
Annual picnic		1,014,359	1,194,894	-	-
Auditor's fees		276,000	230,000	276,000	230,000
Awards night expenses		2,167,044	3,106,440	2,167,044	3,106,440
Bank charge		3,725,157	3,249,524	1,326,369	1,084,456
Bima mela		-	-	-	-
BMCC member fees		-	18,750	-	-
Branch office license fees		68,503	8,050	-	-
Branding expenses		-	95,316	-	-
Business promotion expenses		3,416,178	3,276,967	1,635,246	479,630
Consultant Fee		-	115,000	-	-
Cleaning service		892,503	920,847	286,318	324,107
Car maintenance		1,707,038	1,074,117	368,140	489,432
Car insurance		-	177,259	-	15,776
Computer maintenance		526,413	866,956	234,363	266,382
Crookeries & catteries		56,116	19,353	31,226	5,229
Company Trade Licence		34,121	52,801	34,121	25,000
Conveyance expenses		372,579	376,711	139,815	106,470
Credit rating fees		115,000	-	115,000	-
RJSC expenses		-	119,095	-	-
Outsourcing bill		1,015,781	1,191,717	509,075	772,501
Director's fees		1,030,400	853,600	340,400	334,400
Gratuity fund		2,085,838	5,759,000	-	295,825
E-Mail & internet		1,375,179	664,770	469,112	-
Festival bonus		6,960,999	8,545,556	-	165,000
Fees, subscription & donation		170,000	-	100,000	-
Forms & stamps		208,550	352,470	25,500	129,620
Fuel cost		921,042	593,631	373,349	167,337
Garage rent		20,000	33,366	7,500	12,710
Balance b/f		104,370,868	116,827,783	34,368,492	36,691,431

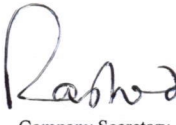


Chartered Life Insurance PLC.
Revenue Account (Unaudited)
For the Period ended 30 September 2026

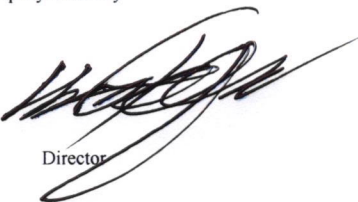
Particulars	Notes	Aggregate		July to Sep 26	July to Sep 25
		30-Sep-26	30-Sep-25		
Other management expenses					
Balance c/f		104,370,868	116,827,783	34,368,492	36,691,431
Group insurance expenses		552,270	1,170,660	-	-
Insurance policy stamp		1,445,650	2,016,960	528,600	628,310
Interest on lease (RoUA)		1,505,931	2,364,976	461,603	694,871
Legal & Professional fees		587,928	-	587,928	-
Listing Fee		275,000	425,000	-	-
Medical expenses		195,525	167,810	104,585	61,870
Meeting expenses		806,728	393,910	177,169	143,735
Newspaper & periodicals		15,000	64,080	-	24,000
Office expenses		1,120,843	725,194	497,778	214,273
Office maintenance		1,163,998	566,024	410,836	237,620
Office rent		10,241,342	8,870,293	3,333,868	3,302,100
Postage, telephone and fax		2,020,068	2,589,506	692,401	1,086,345
Printing expenses		2,198,470	2,786,625	(67,040)	643,197
Provident fund		2,629,941	3,053,699	867,781	1,009,003
Registration and renewal fees		1,507,248	-	-	-
Registrar of joint stock expenses		43,973	-	12,892	-
Software maintenance		-	413,867	-	374,200
Stationary expenses		281,128	353,912	76,583	57,215
Training expenses		174,055	12,975	74,284	(17,324)
Travelling expenses		2,118,578	1,057,936	873,445	273,308
Unified messaging platform		218,382	1,161,851	-	219,021
Utilities expenses		3,728,388	4,602,910	1,625,345	1,849,681
F. Total others management expenses		137,201,313	149,625,971	44,626,549	47,492,856
G. Total management expenses (E+F)		248,716,950	281,128,053	89,016,251	91,217,132
Other expenditure					
Depreciation on fixed assets	Schedule-A	5,663,265	8,670,353	1,091,307	2,840,986
Depreciation on RoUA		5,344,969	8,701,015	1,731,455	2,493,759
Income Tax		3,000,000	6,000,000	-	2,000,000
Amortization (treasury bond premium)		2,682,347	2,601,474	917,181	874,051
H. Total other expenditure		16,690,581	25,972,842	3,739,943	8,208,796
I. Appropriations					
Dividend		5,999,976	-	5,999,976	-
J. Total expenses (D+G+H+I)		550,024,064	640,099,305	172,370,814	209,187,254
Balance of life insurance fund at the end of the Quarter as shown in the balance sheet (K-J)		859,867,382	703,673,340	859,867,382	703,673,340
K. Total		1,409,891,445	1,343,772,646	1,032,238,196	912,860,594

The annexed notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Chief Executive Officer (Acting)


Director


Chairman



Chartered Life Insurance PLC.
Cash Flow Statement(Unaudited)
For the Period ended 30 September 2026

Particulars	Notes	30 Sep 2026 Taka	30 Sep 2025 Taka
A. Cash flow from operating activities			
Collection from premium	27	604,676,367	707,811,085
Payment for claims	28	(280,403,506)	(318,549,497)
Payment for management expenses, commission, reinsurance & others	29	(280,990,070)	(316,793,892)
Other income		525,128	599,970
Gain on Sales of Assets			839,010
Income tax		(12,279,164)	-
Net cash generated from operating activities		31,528,755	73,906,676
B. Cash flow from investing activities			
Acquisition of fixed assets		(2,060,267)	(2,549,075)
Disposal on assets		26,815,596	3,380,171
Interest, dividend and profit on investment		72,524,765	51,411,917
Investment made		(73,417,187)	(156,681,903)
Fair value change		(46,207,684)	10,626,589
Net cash used in from investing activities		(22,344,777)	(93,812,302)
C. Cash flow from financing activities			
Lease liabilities		(5,783,267)	10,195,934
RoUA		6,012,042	(8,708,994)
Dividend paid		(5,999,976)	-
Net cash flow (used in) financing activities		(5,771,201)	1,486,940
D. Net (decrease) in cash and cash equivalents (A+B+C)		3,412,777	(18,418,686)
E. Cash and cash equivalents at the beginning of the year		41,347,818	50,033,530
F. Cash and cash equivalents at the end of the period (D+E)		44,760,595	31,614,846
Net Operating Cash Flow Per Share (NOCFPS)		0.84	1.97

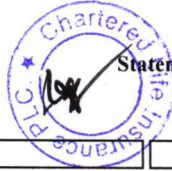
Chief Financial Officer

Company Secretary

Chief Executive Officer(Acting)

Director

Chairman



Chartered Life Insurance PLC.
Statement of changes in Shareholders' Equity(Unaudited)
For the Period ended 30 September 2026

Particulars	Amounts in Taka		
	Share capital	Retained earnings	Other reserve
Balance as at 01 January 2026	375,000,000	-	-
Addition during the period	-	-	-
Balance as at 30 September 2026	375,000,000	-	-
Balance as at 01 January 2025	375,000,000	-	-
Addition during the period	-	-	-
Balance as at 30 September 2025	375,000,000	-	-

The annexed notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary

Chief Executive Officer (Acting)

Director

Chairman



Chartered Life Insurance PLC.
Statement of Life Insurance Fund
As at 30 September 2026

Particulars	2026 Taka	2025 Taka
Assets		
Investment in fixed deposit	77,640,405	86,944,135
Statutory deposit with Bangladesh Bank	15,000,000	15,000,000
Investment in treasury bond	642,671,836	613,425,390
Investment in capital market	181,201,532	214,213,060
Investment in placement share	8,200,000	8,200,000
Investment in Subordinated Bond	84,000,000	-
Advance, deposit and prepayments	52,884,876	39,229,918
Policy loan (on insurer's policies within their surrender value)	39,392,750	35,698,034
Sundry debtors	338,177	338,177
Interest and dividends accruing but not yet due	21,892,994	30,498,349
Cash and cash equivalents	44,760,595	41,347,817
Receivable premium	26,454,036	49,047,574
Fixed assets (at cost less accumulated depreciation)	82,933,604	99,908,896
Intangible asset-premium on treasury bonds (amortizable)	20,375,110	21,583,827
Right of use assets	19,632,703	25,644,745
Stamps & printing materials in hand	1,292,485	1,425,129
Total	1,318,671,106	1,282,505,051
Liabilities		
Sundry creditors and other liabilities	70,795,416	86,506,814
Provision for income tax	35,232,045	32,232,045
Outstanding claim	2,220,220	4,007,168
Fair value change account	(54,389,408)	(8,181,725)
Lease liabilities	19,370,425	25,153,692
Reinsurance premium payable	2,194,934	343,183
Unclaimed dividend	101,484	101,484
Premium deposit	8,278,607	5,012,083
Total	83,803,723	145,174,745
Gross fund/net working capital (assets-liabilities)	1,234,867,382	1,137,330,306
Less: Shareholders' capital (paid-up capital)	375,000,000	375,000,000
Life insurance fund as at 30 September	859,867,382	762,330,306

Chief Financial Officer

Company Secretary

Chief Executive Officer (Acting)

Director

Chairman



Chartered Life Insurance PLC.

(Form "AA")

Classified Summary of the Assets in Bangladesh

As at 30 September 2026

Sl. no.	Class of assets	Book value Taka	Market value Taka	Remarks
1	Investment in treasury bond	657,671,836	657,671,836	At cost
2	Investment in fixed deposit	77,640,405	77,640,405	At cost
3	Investment in capital market	235,590,940	181,201,532	Market value
4	Investment in placement share	8,200,000	8,200,000	At cost
5	Investment in Subordinated Bond	84,000,000	84,000,000	At cost
6	Cash and cash equivalents	44,760,595	44,760,595	Realizable value
7	Advance, deposit and prepayments	52,884,876	52,884,876	Realizable value
8	Policy loan (on insurer's policies within their surrender value)	39,392,750	39,392,750	Realizable value
9	Right of use assets	19,632,703	19,632,703	WDV
10	Sundry debtors	338,177	338,177	At cost
11	Receivable premium	26,454,036	26,454,036	Realizable value
12	Fixed assets (at cost less accumulated depreciation)	82,933,604	82,933,604	WDV
13	Interest and dividends accruing but not yet due	21,892,994	21,892,994	Realizable value
14	Intangible asset-premium on treasury bonds (amortizable)	20,375,110	20,375,110	Realizable value
15	Stamps & printing materials in hand	1,292,485	1,292,485	At cost
	Total	1,373,060,512	1,318,671,105	

Chief Financial Officer

Company Secretary

Chief Executive Officer(Acting)

Director

Chairman

Chartered Life Insurance PLC.
Notes to the Financial Statements
For the Period ended 30 September 2026

1 Background of the Company

1.1 Company profile

Chartered Life Insurance PLC. (hereinafter referred to as the Company) was incorporated on 29 July 2013 under the Companies Act, 1994 as a public company limited by shares. The shares of the Company are publicly traded in Dhaka and Chittagong Stock Exchanges from October 2022.

1.2 Registered office

The Company's registered office is situated at Islam Tower, 464/H, DIT Road, West Rampura, Dhaka-1219, Bangladesh.

1.3 Nature of business

The Company is a life insurer duly licensed by the Insurance Development & Regulatory Authority (IDRA), entrusted with the operation of the Life Insurance business within Bangladesh. The following life insurance products are available from the Company for policyholders:

- i. Chartered Anticipated Endowment (3 stage payment) with profit;
- ii. Chartered Anticipated Endowment (5 stage payment) with profit;
- iii. Chartered Ordinary Endowment Insurance Plan with profit;
- iv. Chartered Ordinary Endowment Insurance Plan without profit;
- v. Chartered Money Back Term Insurance Plan with guaranteed profit;
- vi. Chartered Single Premium Insurance Plan without profit;
- vii. Chartered Assurance Cum Pension Plan without profit;
- viii. Chartered Child Education Protection Plan without profit;
- ix. Chartered Child Education Expenses Assurance Plan with profit;
- x. Chartered Monthly Savings Insurance Plan with profit;
- xi. Chartered Hajj Bima with profit;
- xii. Chartered-Denmohar Bima with profit;
- xiii. Chartered Group Endowment Insurance Plan without profit;
- xiv. Chartered Group Term Insurance Plan without profit;
- xv. Chartered-Manpower Insurance Plan;
- xvi. Chartered Supplementary Group Health Insurance Plan; and
- xvii. Chartered Critical Illness Protection Plan Chartered Surokkha.
- xviii. Chartered Nirapotta.
- xviii. Chartered Islami DPS Plan (with profit)
- xx. Chartered Islami Manpower Plan (without profit)
- xxi. Chartered Islami Single Plan (with profit)
- xxii. Chartered Islami Three payment Single Plan (with profit)
- xxiii. Chartered Islami Three payment Single Plan (without profit)

2 Significant Accounting Policies

2.1 Basis of preparation

The preparation and presentation of these financial statements and related disclosures of information have been made as per International Financial Reporting Standards (IFRSs) and the Insurance Act, 2010 and the Insurance Development and Regulatory Authority Act, 2010. Until additional guidance is provided under the Insurance Act, 2010, requirements as to the disclosure of the balance sheet have been made by the guidelines set forth in Part I and Form A of Part II of the First Schedule and the revenue accounts have been presented per Part III and Form TP of the Third Schedule of the Insurance Act, 1938. In case the requirements of the Insurance Act, 2010 and related guidance of the Insurance Act, 1938 differ from those of IFRS, the related regulatory guidelines have been used. The financial statements have been prepared under historical cost convention, except for investments in unit certificates and shares that have been measured at fair value.

2.2 The effect of judgments, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgments, estimates, and assumptions that affect the reported revenues and expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future reporting periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are insurance contract liabilities, gratuity obligation, and taxes.

Material judgment is required in determining the choice of assumptions. Assumptions in use are based on experience, current internal data, external market indices, and benchmarks which reflect current observable market prices and other published information. Assumptions and prudent estimates are made at the date of valuation. Assumptions are further evaluated continuously in order to ensure realistic and reasonable valuation. The key assumptions to which the estimation is particularly sensitive are mortality and morbidity rates, longevity, investment return, discount rate, etc.



2.3 Going concern

In the preparation of the financial statements, management made an assessment of the entity's ability to continue as a going concern. The Company prepared its financial statements on a going concern basis. As per the requirement of Para 25 of IAS 1: "Presentation of Financial Statements", the management assessed if there were any conditions or events existed that might cause significant doubt on the Company's ability to continue as a going concern. Based on these assessments, management concluded that there were no such significant conditions or events that management knew existed on the reporting date.

2.4 Statement of compliance

These financial statements have been prepared in compliance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Insurance Act, 2010, Insurance Rules, 1958, Income Tax Act, 2023, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

2.5 Components of the financial statements

The Financial Statements include the following components:

- i. Statement of Financial Position;
- ii. Revenue Account;
- iii. Cash Flow Statement;
- iv. Statement of Life Insurance Fund;
- v. Statement of Changes in Shareholders' Equity;
- vi. Classified Summary of Assets (Form AA); and
- vii. Notes to the Financial Statements.

2.6 Reporting period

This financial statement is prepared to cover first quarter from 01 January 2026 to 30 September 2026, (comparative period 01 January 2025 to 30 September 2025).

2.7 Life insurance fund

As per sections 26 and 27 of Insurance Act 2010, the life insurance fund of the Company is segregated into participating life insurance fund and non-participating life insurance fund. Participating life insurance fund includes the surplus and policy liabilities of all participating life insurance policies along with the supplementary contract. The non-participating life insurance fund comprises the following sub-funds:

A. Non-participating life policy fund: This includes Chartered Endowment Plan-2, Chartered Money Back Plan, and Chartered Pension Plan.

B. Non-participating group policy fund: This includes (i) Group life (ii) Group health insurance (iii) Group manpower plan.

2.8 Portfolio allocation

Assets, liabilities, income, and expenditures directly attributable to participating or non-participating policies are shown under the respective portfolio. For a particular assets, liabilities, income, or expenditure related to two or more portfolios are apportioned whenever required, among the funds on a fair and equitable basis, as disclosed in respective notes.

2.9 Investment

Investments are made and accounted as per the provisions of the Insurance Act, Rules and Circulars, and Notifications issued by the IDRA from time to time.

2.10 Fixed assets

A. Valuation/recognition of fixed assets

All fixed assets are stated at cost less accumulated depreciation as per IAS 16: "Property, Plant and Equipment". The acquisition cost of an asset comprises its purchase price and any directly attributable cost related to bringing the assets to its working condition for its intended use, including inward freight duties and non-refundable tax.

Normal expenditures incurred after the assets have been put into expenses of management such as repairs and maintenance other than major replacement, renewals, or betterment of the assets are charged off as revenue expenditure in the period in which it incurs.

B. Depreciation on property, plant and equipment

Tangible assets

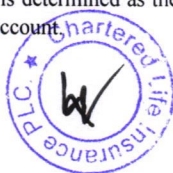
Depreciation is charged on fixed assets and has been calculated on all assets using the reducing balance method at various rates depending on the class of assets. Depreciation is charged in addition to fixed assets from the month in which the assets are ready for use while no depreciation is charged for the month of retirement/ disposal.

The management of the Company has decided to change the estimated life (depreciation rate) of the various assets considering the Income Tax Act 2023. Accordingly, depreciation has been calculated considering the new estimation and adjusted in the financial statements as required by IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors".

Estimated useful lives of property, plant and equipment are as under:

Categories of assets	Rate of depreciation	
	2026	2025
Furniture & fixture	10%	10%
Office decoration & design	10%	10%
Office equipment	10%	10%
Software	20%	20%
Motor car & motor cycle	10%	10%

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognized in the Revenue Account.



2.11 Intangible assets

Expenditure incurred on major application software and their customization or future development is recognized as an intangible asset. The same is capitalized under intangible assets if such expenditure results in a benefit of an enduring nature. Intangible asset comprises system software which is stated at the cost of acquisition, including any cost attributable for bringing the same to its working condition less accumulated amortization, amortization losses, if any, and expenses on software for support and maintenance payable annually are charged to the Life Revenue Account.

2.12 Impairment of assets

Each year the management assesses whether there is any indication that the assets may be impaired in accordance with IAS 36: "Impairment of Assets" considering the current economic situation. There is no such indication exists for the year 2024.

2.13 Lease

The Company adopted IFRS 16: "Lease" and used the modified retrospective approach where the Company measured the lease liability at the present value of the remaining lease payments, discounted it by using the Company's incremental borrowing rate at the date of initial application, and recognized a right-of-use asset at the date of initial application on a lease-by-lease basis.

2.14 Right-of-use assets

The Company recognizes the right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the lease term. The right-of-use assets are presented under property, plant, and equipment.

2.15 Lease liabilities

At the commencement date of the lease, the Company recognizes lease liabilities measured at the present value of the lease payment to be made over the lease term using the incremental borrowing rates at the date of initial application. Lease liabilities are measured by increasing the carrying amount to reflect interest on the lease liability, and reducing the carrying amount to reflect the lease payments. Advance paid in connection with the lease agreement is considered as on the installment of lease payment. Interest on lease liability in each period during the lease term shall be the amount that produces a constant periodic amount of interest over the lease period.

2.16 Cash and cash equivalents

Cash and bank balances in the balance sheet comprise cash at banks and on hand and short-term deposits of less than one month maturity, which are subject to an insignificant risk of changes in value. For the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, which form an integral part of the Company's day to day cash

2.17 Revenue recognition

The revenue is recognized after satisfying all the conditions for revenue recognition as provided by IFRS-15 "Revenue" in compliance with IFRS-4 "Insurance Contract". Detailed income-wise policy for revenue recognition is as follows:

1. Premium income

The premium is income for the insurance company. It also represents a liability, as the insurer must provide coverage for claims are being made against the policy. Life insurance pays out for any death due to illness, accident, or natural causes.

i. Individual life policies

(a) Individual life policies for the first year, renewal & single insurance premiums are recognized once related policies are issued afterward all policies become auto-renewal within the period of maturity.

(b) Outstanding premium/ premium receivable as at 30 September 2026 shown in financial statements have remained within the grace period as per rules which have also been collected/realized subsequently after the balance sheet date.

(c) Uncollected premiums from lapsed policies have not been recognized as income or accounted for until such policies are revived.

ii. Group insurance premium

With group life insurance, the employer or entities purchasing the policy for its staff or members retain the master contract. Employees who elect coverage through the group policy usually receive a certificate of coverage, which is needed to provide to a subsequent insurance company if an individual leaves the Company or organization and terminates their coverage.

Claims have been admitted under the coverage of group insurance policies after receiving the premium. Whereas provision made for outstanding/receivable premium during the year does not expire the grace period as well as subsequently the said premium receivable has been realized after the balance sheet date.

2. Income from investment

Profit on different investments is recognized on an accrual basis as per IFRS 15: "Revenue". Portfolio gain on investments in shares is recognized as income and credited to investment income in the life revenue account as per IFRS 9: "Financial Instruments: Recognition". Capital gain is recognized when it is realized and recognized as income and credited to investment income in the Life Revenue Account as per IFRS-9 "Financial Instruments: Recognition".

2.18 Policy loan

Policy loans are extended to policyholders up to 90% of the surrender value of their respective policies, provided the policies have been force for at least two years. Interest on these policy loans is accounted for on accrual basis.



2.19 Reinsurance

The Company has a reinsurance arrangement with Trust International Insurance & Reigns Co., established since the inception of the Company. The reinsurance strategy is designed to manage risk and protect against large losses. The net retention levels for the Company are as follows:

1. Individual life: BDT 5 lacs per policy.
2. Group life: BDT 10 lacs per person of risk.

Reinsurance premiums are recorded as expenses evenly over the period of the reinsurance contract and are offset against the premium income of the respective year. Any commissions received on reinsurance premiums ceded are recognized as income and offset against commissions paid in the period the insurance premium is ceded.

i. Reinsurance premium

Reinsurance premium is recognized concurrently with the recognition of premium income, ensuring accurate matching of expenses and revenues within the financial period. The process aligns with the terms and conditions outlined in the reinsurance treaties. For the financial year ended 30 September 2026, the provisional amount payable to the reinsurer (Trust International Insurance & Reigns Co.) has been estimated based on the best available information and accounted for accordingly.

ii. Reinsurance claims

Claims recoveries from the reinsurer are recognized at the same time as the claims are reported, ensuring that the financial statements reflect the true economic impact of claims promptly. This approach adheres to the terms and conditions of the reinsurance arrangements, facilitating accurate and timely recording of claims recoveries.

2.20 Claims cost

Claims cost consists of the policy benefit amount and claims settlement costs, where applicable. Death and rider claims are accounted for when the decision to pay is made. Maturity benefits are accounted for when they become due. The amount receivable from reinsurance is accounted for in the same period as the related claim and is deducted from the total claims cost.

Claims including survival benefits claims and annuities, are accounted for when they are due for payment. Death claims and all other claims are accounted for when they are due to be paid. Provision for outstanding death claims has been made based on the due-to-pay amount for death claims received up to 30 September 2026.

2.21 Premium deposit

The premium deposit represents the premium received but the risk has not been accepted because of the pending underwriting decision for different causes as of 30 September 2026.

2.22 Taxation

Provision for taxation has been made on the basis of actuarial valuation and best judgment of the management in accordance with the Income Tax Act, 2023. The Company does not provide for deferred taxation since deferred tax have no effect on assets and liabilities.

2.23 Employment benefits

The Company offers several benefits plans, which include a contributory provident fund and gratuity which have been accounted for in accordance with the applicable provision of IAS 19: "Employee Benefits". The basis for enumerating the benefits of the schemes operated by the Company is outlined below.

2.24 Contributory provident fund

The Company operates a contributory provident fund for its permanent employees. The fund is administrated separately by a board of trustees and is funded by equal contributions from the Company and the employees.

2.25 Gratuity (defined benefit plan-no actuarial valuation)

Employees of the Company who have served for 5 years or more are entitled to receive gratuity benefits at rates determined by the service rules of the fund. Currently, gratuity is paid at the time of final settlement to eligible employees.

2.26 Provision for liabilities

According to IAS 37: "Provision, Contingent Liabilities, and Contingent Assets" the Company recognizes the provision in the balance sheet when the Company has a legal or constructive obligation as a result of a past event and an outflow of economic benefits will probably be required to settle the obligation.

2.27 Related party transactions

The related party is the party who has significant influence in the management process and cost, significant influence in the Company's affairs, and the management duly identifies the party is related to the Company and discloses the transactions of the related party as per IAS 24: "Related Party Disclosures". There were few transactions made in the previous & current year referred to as related party transactions under IAS 24 as adopted by ICAB & those transactions have been approved by the Board of Directors. Details of the related parties' transactions have been stated in Annexure-A.

2.28 Events after the reporting period

All material events after the reporting period are considered and where necessary disclosed/adjusted in accordance with IAS 10: "Events After the Reporting Period".



2.29 Risk minimization strategies

Risk and uncertainties for use of estimate in preparation of financial statements:

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period report. Actual results could differ from those estimates. Estimates are used for accounting for certain items such as long-term contracts, depreciation and amortization, employees' benefits plans, taxes, reserves, and contingencies.

i. Insurance risk

The principal risk the Company faces under insurance contracts is that the actual claims and benefit payments or the timing thereof, differ from expectations. This is influenced by the frequency of claims, severity of claims, actual benefits paid and subsequent development of long-term claims. Therefore, the objective of the Company is to ensure that sufficient reserves are available to cover these liabilities. The risk exposure is mitigated by diversification across a large portfolio of insurance contracts. The variability of risks is also improved by careful selection and implementation of underwriting strategy guidelines, as well as the use of reinsurance arrangements.

ii. Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The Company's credit risk policy sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures are regularly reported to the Company's management. The counterparty exposure and credit risk profile are regularly reviewed for pertinence and for changes in the risk environment.

iii. Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company maintains a portfolio of highly marketable and diverse assets that can be easily liquidated in the event of an unforeseen interruption of cash flow. The Company also closely monitors maturity profile of its assets and liabilities.

iv. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: foreign exchange risk (currency risk), market interest rates (interest rate risk) and price risk. However, only part of market risk that can have significant impact for the Company is interest rate risk.

2.30 Valuation of policy liabilities

As per section 30 of the Insurance Act, 2010, every insurer carrying on a life Insurance business shall, at least once every year cause an investigation to be made by the actuary into the financial condition of the life insurance business carried on by it, including a valuation of its liabilities in such manner as may be prescribed by regulations and shall cause an abstract of the actuarial report to be made in such form and manner as may be prescribed in regulations. The Company made such actuarial valuation in each year in accordance with the act and regulation of IDRA.

2.31 General

- i. Figures appearing in the financial statements have been rounded off to the nearest Taka.
- ii. Previous year's figures have been re-arranged wherever necessary to conform to current year's presentation.



3 Policy loan (on insurer's policies within their surrender value)

Opening balance
Add: Addition during the Period
Total
Less: Adjustment during the Period
Balance during the year

2026 Taka	2025 Taka
35,698,034	27,061,242
14,510,000	22,085,396
50,208,034	49,146,638
(10,815,284)	(13,448,604)
39,392,750	35,698,034

The above balance represents the loan that has been paid to the policyholders against their policy surrender value.

4 Statutory deposit with Bangladesh Bank

In compliance with section 23 & 24 of Insurance Act, 2010, the amount has been deposited into Bangladesh Bank for which the Bangladesh Bank has issued 20 years Bangladesh Government Treasury Bond (BGTB) in favor of the Company. Interest earned and received during the year has been duly accounted for.

Statutory deposit with Bangladesh Bank

15,000,000 15,000,000

5 Investment in treasury bond

Opening balance
Add: New investment made during the Period
Total
Less: Encashment during the Period
Closing balance

Schedule-B

613,425,390	466,804,750
29,246,446	146,620,640
642,671,836	613,425,390
-	-
642,671,836	613,425,390

6 Investment in fixed deposit

Opening balance
Add: New investment made during the Period

Less: Encashment during the Period
Closing balance

Schedule-C

86,944,135	83,930,670
55,867,389	18,721,243
142,811,524	102,651,913
(65,171,119)	(15,707,778)
77,640,405	86,944,135

7 Investment in capital market

ADNTEL
Asiatic Laboratories Ltd.
City Bank
Al-Arafah Islami Bank
Square Pharma
Bangladesh Export Import
Jamuna Bank
NCC Bank
Beximco Pharma
LafargeHolcim Bangladesh Limited

2026 Cost value	2026 Market value	2025 Market value
202,731	172,500	-
7,500,000	52,850,000	23,750,000
4,030,876	4,617,641	326,960
857,488	997,461	-
44,043,133	43,600,000	83,709,900
118,059,044	20,128,500	104,044,500
2,991,347	2,931,200	-
12,488,427	11,697,400	-
40,079,375	39,970,080	-
5,338,518	4,236,750	2,381,700
235,590,940	181,201,532	214,213,060

8 Investment in placement share

Islam Oxygen Ltd.
Meera Agro Inputs Ltd.

2,500,000	2,500,000
5,700,000	5,700,000
8,200,000	8,200,000

9 Investment in Subordinated Bond

Jamuna Bank PLC
Trust Bank PLC
City Bank PLC
UCBL

18,000,000	-
10,000,000	-
41,000,000	-
15,000,000	-
84,000,000	-

10 Interest and dividends accruing but not yet due

Opening balance
Add: Addition during the Period
Total
Less: Received/adjusted during the Period
Closing balance

30,498,349	21,224,448
21,892,994	57,789,121
52,391,343	79,013,569
30,498,349	48,515,220
21,892,994	30,498,349



11.0 Interest income and dividends received during the Period

Interest on bank deposit
Profit on treasury bond (Bangladesh Bank)
Interest on fixed deposit
Interest on Subordinated Bond
Dividend on share
Interest on MC Loan
Profit on buying of treasury bond under face value
Interest on financial assets
Interest on policy loan

**2026
Taka****2025
Taka**

235,724	364,707
49,239,617	41,753,798
6,124,144	7,196,276
3,391,910	-
1,662,063	96,900
48,332	17,853
415,395	-
64,647	122,763
1,753,031	1,327,575
62,934,864	50,879,873

12 Advance, deposit and prepayments**Opening balance**

Add: Additions during the Period

Total

Less: Adjusted during the period

Closing balance**12.1**

39,229,918	32,631,344
28,099,969	28,148,925
67,329,887	60,780,269
(14,445,011)	(21,550,351)
52,884,876	39,229,918

12.1 Advances are made up as follows:

- a) Advance against office rent
- b) Advance against commission
- c) Advance against motor car & cycle
- d) Advance against equipment
- e) Advance holding interest
- f) Advance against advertisement
- g) Advance against car maintenance
- h) Advance against salary
- i) Advance against tour & Various bill
- j) Advance against development expenses & Various bill
- k) Advance against Training
- l) Advance against printing
- m) Advance against Meeting Exp
- n) Prepaid Expenses
- o) Insurance Policy Stamp
- p) Annual Conference
- q) Advance income tax

Total

2,784,070	2,435,109
743,139	706,320
1,489,133	982,277
147,000	-
200,572	664,848
50,000	50,000
187,840	-
1,159,462	1,152,948
432,513	11,621
901,600	195,445
20,000	-
-	271,573
38,192	80,875
290,791	517,500
-	-
-	-
44,440,567	32,161,403
52,884,876	39,229,918

13 Sundry debtors**Opening balance**

Add: Addition during the Period

Total

Less: Adjustment during the Period

Closing balance**13.1**

338,177	371,385
-	-
338,177	371,385
	(33,208)
338,177	338,177

13.1 The above amount comprised as follows:

BDMA Rajshahi
Dhaka University
Bangladesh Cricket Board

323,177	323,177
-	-
15,000	15,000
338,177	338,177

14 Receivable premium**Opening balance**

Add: addition during the period

Total

Less: Realised/adjustment during the period

Closing balance**The above balance is made up as follows:**

Premium receivable (IL)

Premium receivable (Group)

49,047,574	57,077,749
146,357,730	49,047,574
195,405,304	106,125,323
(168,951,268)	(57,077,749)
26,454,036	49,047,574

-	34,504,112
26,454,038	14,543,462
26,454,038	49,047,574



15 Cash and cash equivalents

Al-Arafah Islami Bank PLC Motijheel Branch-21220006971
Bank Asia PLC Dhanmondi Branch-1171020001796
B-Kash -01777770952
B-Kash -01764650800
B-Kash -01777770998
B-Kash (Payment) DM-986
Brac Bank PLC Kawran Bazar Branch- 150120286317800-01
Brac Bank PLC Kawran Bazar Branch-1540102863178001
Brac Bank PLC Kawran Bazar Branch-1540202863178001
City Bank PLC Kawran Bazar Branch-3101493774001
Dutch Bangla Bank PLC Agent Banking-1130
Dutch Bangla Bank PLC Tejgaon Branch- 227-120-244
Eastern Bank PLC Gulshan Branch-1041060001879
Eastern Bank PLC Gulshan Branch-1041060004398
Eastern Bank PLC Gulshan Branch-1041060260243
Eastern Bank PLC Gulshan Branch-1041220487429
Eastern Bank PLC Khilgaon Branch-1291220136682
Eastern Bank PLC Banani Branch-1161360099270
Eastern Bank PLC Pos-21150001
Eastern Bank PLC Gulshan Branch-82082000000148
IFIC Bank PLC Malibagh Branch- 0190211135-001
Jamuna Bank PLC Dilkusha Branch-60210022763
Jamuna Bank PLC Dilkusha Branch-60320001998
Mercantile Bank- 11110011-48951
Nagad Ac-01764650800
Nagad Ac-M005010
National Bank PLC. Ac-1032006383190
NCC Bank PLC. Ac-0068032500646
NCC Bank Ac-00680325000637 (Dividend Ac-2025)
One Bank PLC Malibagh Branch-923000000086
Social Islami Bank PLC Rapura Branch-411330007551
Trust Bank PLC Elephant Road Branch-70170322001166
Standard Chartered Bank LTD- 01-4127893-01
United Securities- D-2294
SSL Wireless-1764650800
Upay-1764650800
Rocket-130
Total
Cash in hand
Closing balance

16 Right of use assets

A. Cost

Opening balance

Add: Addition during the period

Less: Disposal/adjustment during the period

Total

B. Accumulated depreciation

Opening balance

Add: Addition during the period

Less: Disposal/adjustment during the period

Total

Total right of use assets (A-B)

17 Stamps & printing materials in hand

Opening balance

Add: Purchase during the period

Total

Less: Consumed during the period

Closing balance

2026	2025
Taka	Taka
658,294	517,567
35,108	231,015
3,013,725	4,297,430
26,925	602,122
2,131,506	5,006,581
436,304	37,838
18,112	18,135
13,461,909	4,722,646
587,524	1,105,357
198,570	405,788
9,751	249,346
1,020,396	1,625,778
47,508	47,853
41,232	41,577
139,969	1,393,810
2,488,298	2,999,209
6,846,386	3,326,046
785,450	976,988
105,288	600,180
4,759	
807,012	3,048,354
356,002	1,305,743
6,065,237	2,194,571
52,045	99,546
1,614,939	1,954,371
67,666	65,416
2,290,681	2,275,034
5,000	-
26	-
312,634	367,263
33,900	32,262
551,829	1,323,541
40,184	342,924
35,837	9,943
10,340	14,215
102,069	-
322,667	79,477
44,725,081	41,317,923
35,514	29,894
44,760,595	41,347,817

43,871,088	48,684,090
64,647	22,867,949
43,935,735	71,552,039
(3,809,009)	(27,680,951)
40,126,726	43,871,088
18,226,343	26,979,941
5,344,967	10,898,990
23,571,310	37,878,931
(3,077,287)	(19,652,588)
20,494,023	18,226,343
19,632,703	25,644,745

1,425,129	2,154,230
4,001,154	6,318,007
5,426,283	8,472,237
(4,133,798)	(7,047,108)
1,292,485	1,425,129



18 Share capital

Authorized capital

250,000,000 ordinary shares of Taka 10 each

2026
Taka

2025
Taka

2,500,000,000

2,500,000,000

Issued, subscribed and paid-up capital

37,500,000 ordinary shares of
Taka 10 each fully paid up

375,000,000

375,000,000

18.1 Distribution schedule of paid-up capital

Category of share holders	No. of shareholders	Quantity of shares	Shareholding %
Sponsor & shareholders	15	22,500,060	60.00%
Foreigners	144	14,887	0.04%
General public	22,429	12,818,801	34.18%
Institutions	214	2,166,252	5.78%
Total	22,802	37,500,000	100%
Share holding ranger	No. of shareholders	Quantity of shares	Shareholding %
1-10000	22,490	5,891,947	15.71%
10001-20000	178	2,535,037	6.76%
20001-30000	48	1,194,433	3.19%
30001-40000	23	817,191	2.18%
40001-50000	4	182,803	0.49%
50001-60000	7	377,990	1.01%
60001-70000	11	726,359	1.94%
70001-80000	8	612,701	1.63%
80001- and above	33	25,161,539	67.10%
Total	22,802	37,500,000	100%

During the time of listing through IPO with the Exchange, broker houses mistakenly applied for IPO shares on behalf of two directors of the Company and obtained allocation of 30 shares each totaling 60 shares. The management of the Company is now working with Stock Exchanges and Bangladesh Securities and Exchange Commission to take necessary corrective measures on this matter.

19 Life insurance fund

Opening balance

Previous year adjustment

Add: Increase during the period

Total

762,330,306

(4,300,295)

93,236,781

859,867,382

633,335,730

9,475,043

138,469,620

762,330,306

20 Amount due to other persons or bodies carrying on insurance business

Opening balance

Less : Adjusted during the period

Total

Add: Payable during the period

Closing balance

343,183

343,183

0

2,194,934

2,194,934

6,573,212

(6,573,212)

-

343,183

343,183

The above amount is payable to Trust International Insurance & Reins co. B.S.C(c) Trust Re, Kingdom of Bahrain on account of reinsurance premium.

Opening	343,183	0
Reinsurance premium during the period	15,780,627	22,518,360
Less: Claim adjustment	7,298,200	8,209,734
	8,825,610	14,308,626
Less: Reinsurance commission	188,998	453,817
	8,636,612	13,854,809
Less: Profit commission	(6,076,836)	4,641,584
	2,559,776	9,213,225
Less: Tax on reinsurance	(21,660)	921,321
	2,538,117	8,291,904
Less: Paid during the period	(343,183)	(7,948,721)
	2,194,934	343,183



	2026 Taka	2025 Taka
21 Estimated liabilities in respect of outstanding claims, whether due or intimated		
Opening balance	4,007,168	5,852,126
Add: Payable during the period	2,220,220	4,007,168
Total	6,227,388	9,859,294
Less: Paid/adjustment during the period	(4,007,168)	(5,852,126)
Closing balance	2,220,220	4,007,168
Outstanding claim due or intimated		
Hospitalization claims, Maturity, Loan & Surrender	2,220,220	4,007,168
Death Calim	-	-
	2,220,220	4,007,168
22 Sundry creditors and other liabilities		
Opening balance	86,506,814	80,205,266
Add: Addition during the period	144,408,830	231,984,697
Total	230,915,644	312,189,963
Less: Adjustment during the period	160,120,228	225,683,149
Closing balance	70,795,416	86,506,814
22.1 Sundry creditors and other liabilities		
Sundry creditors	70,285,748	86,007,207
Other liabilities	509,668	499,607
	70,795,416	86,506,814
Sundry creditors		
Agent license fees	2,140,741	2,415,481
Actuary fees	34,500	58,650
Audit fees	-	575,000
Advertisement expense	-	155,250
Commission & allowance	38,178,894	44,402,830
Cleaning service bill	100,264	92,400
Outsourcing bill	-	86,104
CDBL & listing Fees	-	100,000
Earned leave payable	184,446	3,190,365
Salary & allowance	7,577,978	1,323,690
Tax & VAT deducted at source	1,917,638	2,403,245
Car & Motor Cycle hire purchase installment	10,874,981	16,896,805
E-mail internet	45,750	27,969
Gratuity fund	4,766,338	8,680,500
Garage Rent	-	3,026
IDRA, DSE & CSE fine/charges	60,000	560,000
IPO expenses	30,318	30,318
Labour license fees	10,500	10,500
Security deposit	2,125,500	2,645,000
Office rent	813,432	863,867
Office expenses	140,001	63,301
S M Sayed Hossain	-	25,000
Newspaper & preioicals	-	8,000
Medical bill	-	29,730
Office maintenance	-	5,060
Provident fund	641,414	648,087
Postage bill	277,998	323,284
Printing bill	94,555	94,555
Utilities expenses	270,500	289,190
Total	70,285,748	86,007,207
Other liabilities		
Unclaimed claims	509,668	499,607
	509,668	499,607
23 Fair value change account		
Fair value of the investment	181,201,532	214,213,060
Less: Cost price of the investment	235,590,940	222,394,785
Fair value reserve at the end of the year	(54,389,408)	(8,181,725)

On 11 June 2012, IDRA has issued a circular no. Life-04/2012 which describes the recognition and measurement of financial instruments. Accordingly, the Company has valued the investments adjusted to bring it at par with the fair value. The difference between fair value and cost price amount has been booked under the financial statements' head of fair value change.



24 Provision for income tax**Opening balance**

Tax provision previous year as per return

Add: Addition during the period

Total

Less: Adjustment during the period

Closing balance**25 Premium deposit****Opening balance**

Add: Addition during the period

Less: Adjustment during the period

Closing balance

Premium deposit represents premium received but risk has not yet been accepted because of pending underwriting decision as on 31 March 2026.

26 Other income

Profit on sales of assets

Gain on Lease Liabilities

Other income

PF forfeiture

27 Collection from premium

Net premium (premium less reinsurance)

Add: Opening outstanding premium

Less: Closing outstanding premium

Less: Opening premium deposit

Add: Closing premium deposit

28 Payment for claims

Net claims

Add: Opening estimated liabilities of outstanding claims

Less: Closing estimated liabilities of outstanding claims

Less: Opening reinsurance claims receivable

Add: Closing reinsurance claims receivable

29 Payment for management expenses, commissions, reinsurance and others

Total management expenses during the year

Add : Others expenses excluding tax

Add: Previous year adjustment

Less: Opening sundry debtors

Add: Closing sundry debtors

Add: Opening amount due to other person or bodies carrying on insurance business

Less: Closing amount due to other person or bodies carrying on insurance business

Add: Opening sundry creditor

Less: Closing sundry creditor

Less: Opening stamps, printing & stationary

Add: Closing stamps, printing & stationary

Less: Opening advance, deposit & prepayment

Add: Closing advance, deposit & prepayment

Less: Depreciation

	2026 Taka	2025 Taka
Opening balance	32,232,045	24,103,276
Tax provision previous year as per return	-	-
Add: Addition during the period	3,000,000	9,290,625
Total	35,232,045	33,393,901
Less: Adjustment during the period	-	(1,161,856)
Closing balance	35,232,045	32,232,045
25 Premium deposit		
Opening balance	5,012,083	3,602,688
Add: Addition during the period	412,302,891	618,809,273
	417,314,974	622,411,961
Less: Adjustment during the period	(409,036,368)	617,399,878
Closing balance	8,278,607	5,012,083
Premium deposit represents premium received but risk has not yet been accepted because of pending underwriting decision as on 31 March 2026.		
26 Other income		
Profit on sales of assets	186,201	839,010
Gain on Lease Liabilities	71,767	254,487
Other income	61,213	225,828
PF forfeiture	205,947	119,655
	525,128	1,438,980
27 Collection from premium		
Net premium (premium less reinsurance)	578,816,305	667,699,098
Add: Opening outstanding premium	49,047,574	57,077,749
	627,863,879	724,776,847
Less: Closing outstanding premium	26,454,036	19,508,938
	601,409,843	705,267,909
Less: Opening premium deposit	5,012,083	3,602,688
	596,397,759	701,665,221
Add: Closing premium deposit	8,278,607	6,145,864
	604,676,367	707,811,085
28 Payment for claims		
Net claims	278,616,558	332,998,411
Add: Opening estimated liabilities of outstanding claims	4,007,168	5,852,126
	282,623,726	338,850,537
Less: Closing estimated liabilities of outstanding claims	2,220,220	20,301,040
	280,403,506	318,549,497
Less: Opening reinsurance claims receivable	-	-
	280,403,506	318,549,497
Add: Closing reinsurance claims receivable	-	-
	280,403,506	318,549,497
29 Payment for management expenses, commissions, reinsurance and others		
Total management expenses during the year	248,716,950	281,128,053
Add : Others expenses excluding tax	13,690,581	19,972,842
	262,407,531	301,100,895
Add: Previous year adjustment	4,300,295	(9,581,035)
	258,107,236	310,681,930
Less: Opening sundry debtors	338,177	371,385
	257,769,059	310,310,545
Add: Closing sundry debtors	338,177	338,177
	258,107,236	310,648,722
Add: Opening amount due to other person or bodies carrying on insurance business	343,183	6,573,212
	258,450,419	317,221,934
Less: Closing amount due to other person or bodies carrying on insurance business	2,194,934	5,355,536
	256,255,485	311,866,398
Add: Opening sundry creditor	86,608,298	80,306,945
	342,863,783	392,173,343
Less: Closing sundry creditor	70,896,900	72,635,645
	271,966,884	319,537,698
Less: Opening stamps, printing & stationary	1,425,129	2,154,230
	270,541,755	317,383,468
Add: Closing stamps, printing & stationary	1,292,485	2,029,934
	271,834,240	319,413,402
Less: Opening advance, deposit & prepayment	7,068,515	32,631,344
	264,765,725	286,782,058
Add: Closing advance, deposit & prepayment	8,444,309	37,263,911
	273,210,034	324,045,969
Less: Depreciation	(7,780,036)	7,252,077
	280,990,070	316,793,892





Chartered Life Insurance PLC.
Schedule of Fixed Assets
As at 30 September 2026

Schedule-A

Fixed assets- tangible

Sl. no	Particulars	Cost				Rate	Depreciation			Written down value as at 30 September 2026
		Opening balance	Addition during the period	Adjustment during the period	Closing balance		Charged during the period	Adjustment during the period	Closing balance	
1	Furniture & fixture	42,693,962	29,600	3,067,474	39,656,088	10%	1,667,171	1,129,776	17,948,050	21,708,038
2	Office decoration & design	28,427,530	303,410	1,735,105	26,995,835	10%	1,079,044	567,914	12,889,766	14,106,069
3	Office equipment	39,080,174	1,727,257	1,267,110	39,540,321	10%	1,638,953	576,530	17,604,797	21,935,524
4	Motor car & motor cycles	63,135,375	-	20,745,907	42,389,468	10%	1,015,851	11,169,081	18,691,563	23,697,905
	Sub-total	173,337,041	2,060,267	26,815,596	148,581,712		5,401,018	13,443,301	67,134,175	81,447,537

Fixed assets- intangible

Sl. no	Particulars	Cost				Rate	Depreciation			Written Down Value as at 30 September 2026
		Opening balance	Addition during the period	Adjustment during the period	Closing balance		Charged during the period	Adjustment during the period	Closing balance	
1	Software	4,221,729	-	-	4,221,729	20%	262,247	-	2,735,662	1,486,067
	Sub-total	4,221,729	-	-	4,221,729		262,247	-	2,735,662	1,486,067
	Grand total	177,558,770	2,060,267	26,815,596	152,803,441		5,663,265	13,443,301	69,869,837	82,933,604

Chief Financial Officer

Company Secretary

Chief Executive Officer (Acting)

Director

Chairman



Chartered Life Insurance PLC.
Statement of Securities (Treasury Bond)
As at 30 September 2026

Schedule-B

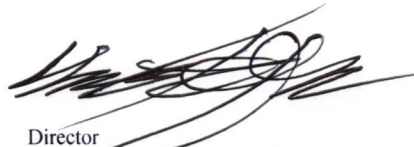
Amounts in Taka

Sl no	Nature of securities	Date of issued	Settlement date	Name of the bank	No of securities	Rate of interest (%)	Amount (BDT)	Date of maturity
Sl No	Nature of	Date of	Settlement	Name of Bank	No of Securities	Rate of	Amount (Tk)	Date of
1	Treasury Bond	6/26/2019	9/25/2019	Bangladesh Bank	BD0939391209	9.29	6,148,523	6/26/2039
2	Treasury Bond	6/26/2019	11/12/2019	Bangladesh Bank	BD0939391209	9.29	8,600,000	6/26/2039
3	Treasury Bond	6/26/2019	12/3/2019	Bangladesh Bank	BD0939391209	9.29	2,000,000	6/26/2039
4	Treasury Bond	11/25/2015	12/26/2019	Bangladesh Bank	BD0935201204	8.70	15,535,822	11/25/1935
5	Treasury Bond	6/26/2019	12/30/2019	Bangladesh Bank	BD0939391209	9.29	3,200,000	6/26/2039
6	Treasury Bond	6/26/2019	3/25/2020	Bangladesh Bank	BD0939391209	9.29	5,000,000	6/26/2039
7	Treasury Bond	6/24/2020	6/24/2020	Bangladesh Bank	BD0940441209	8.94	5,000,000	6/24/2040
8	Treasury Bond	6/26/2019	5/20/2020	Bangladesh Bank	BD0940401203	9.20	5,000,000	6/26/2040
9	Treasury Bond	5/20/2020	9/30/2020	Bangladesh Bank	BD0940401203	9.20	8,600,000	5/20/2040
10	Treasury Bond	5/20/2020	12/3/2020	Bangladesh Bank	BD0940401203	9.20	11,400,000	5/20/2040
11	Treasury Bond	6/24/2020	12/23/2020	Bangladesh Bank	BD0940441209	8.94	16,000,000	6/24/2040
12	Treasury Bond	7/29/2015	3/28/2021	Bangladesh Bank	BD0930041159	10.06	92,500,000	7/29/2030
13	Treasury Bond	5/19/2021	5/19/2021	Bangladesh Bank	BD0931401105	5.80	5,500,000	5/19/2031
14	Treasury Bond	6/30/2021	6/30/2021	Bangladesh Bank	BD0941451207	6.07	3,400,000	6/30/2041
15	Treasury Bond	6/22/2022	7/28/2022	Bangladesh Bank	BD0932891106	8.10	6,500,000	6/22/2032
16	Treasury Bond	5/25/2022	8/16/2022	Bangladesh Bank	BD0932851100	8.00	7,156,559	5/25/2032
17	Treasury Bond	12/21/2022	12/21/2022	Bangladesh Bank	BD0932231105	8.33	60,000,000	12/21/2032
18	Treasury Bond	3/15/2023	3/15/2023	Bangladesh Bank	BD0933351100	8.45	15,000,000	3/15/2033
19	Treasury Bond	3/15/2023	3/27/2023	Bangladesh Bank	BD0933351100	8.45	10,000,000	3/15/2033
20	Treasury Bond	3/15/2023	3/30/2023	Bangladesh Bank	BD0933351100	8.45	20,000,000	3/15/2033
21	Treasury Bond	7/22/2020	7/19/2023	Bangladesh Bank	BD0930031101	7.89	18,958,693	7/22/2030
22	Treasury Bond	11/15/2023	1/18/2024	Bangladesh Bank	BD0928181058	10.99	15,000,000	11/15/2028
23	Treasury Bond	3/27/2024	3/27/2024	Bangladesh Bank	BD0939371151	12.15	15,000,000	3/27/2039
24	Treasury Bond	3/27/2024	5/28/2024	Bangladesh Bank	BD0939371151	12.15	3,112,369	3/27/2039
25	Treasury Bond	3/27/2024	5/28/2024	Bangladesh Bank	BD0939371151	12.15	7,294,610	3/27/2039
26	Treasury Bond	5/15/2024	6/13/2024	Bangladesh Bank	BD0929431056	12.40	11,993,292	5/15/2029
27	Treasury Bond	4/15/2024	7/10/2024	Bangladesh Bank	BD0923401059	12.10	7,455,118	4/15/2029
28	Treasury Bond	6/20/2024	9/18/2024	Bangladesh Bank	BD0934481104	12.60	6,000,000	4/15/2034
29	Treasury Bond	2/22/2024	10/16/2024	Bangladesh Bank	BD0934311103	12.05	19,719,208	2/22/2034
30	Treasury Bond	3/27/2024	10/23/2024	Bangladesh Bank	BD0939371151	12.15	9,744,301	3/27/2039
31	Treasury Bond	4/17/2024	11/20/2024	Bangladesh Bank	BD0934481102	12.15	21,677,825	4/17/2034
32	Treasury Bond	7/28/2024	12/24/2024	Bangladesh Bank	BD0944051202	12.75	25,000,000	7/28/2044
33	Treasury Bond	1/22/2025	1/22/2025	Bangladesh Bank	BD0935291106	12.08	15,000,000	1/22/2035
34	Treasury Bond	3/27/2025	3/27/2025	Bangladesh Bank	BD0940381157	12.28	25,000,000	3/27/2040
35	Treasury Bond	3/19/2025	4/23/2025	Bangladesh Bank	BD0935371106	12.05	22,598,945	3/19/2035
36	Treasury Bond	5/21/2025	5/21/2025	Bangladesh Bank	BD0935451106	11.88	5,000,000	5/21/2035
37	Treasury Bond	3/27/2025	6/17/2025	Bangladesh Bank	BD0940381157	12.28	24,585,474	3/27/2040
38	Treasury Bond	5/28/2025	6/25/2025	Bangladesh Bank	BD0945461202	12.24	4,932,165	5/28/2045
39	Treasury Bond	7/23/2025	7/23/2025	Bangladesh Bank	BD0935031106	10.48	20,000,000	7/23/2035
40	Treasury Bond	8/27/2025	8/27/2025	Bangladesh Bank	BD0940081153	10.28	10,000,000	8/27/2040
41	Treasury Bond	8/27/2025	12/24/2025	Bangladesh Bank	BD0940081153	10.28	19,214,437	8/27/2040
42	Treasury Bond	8/27/2025	4/28/2026	Bangladesh Bank	BD0940081153	10.28	1,321,121	8/27/2040
43	Treasury Bond	8/27/2025	5/4/2026	Bangladesh Bank	BD0940081153	10.28	3,423,378	8/27/2040
44	Treasury Bond	3/27/2025	6/24/2026	Bangladesh Bank	BD0940381157	12.28	8,000,000	3/27/2040
45	Treasury Bond	7/29/2015	6/28/2026	Bangladesh Bank	BD0935041204	10.36	5,000,000	7/29/2035
46	Treasury Bond	11/19/2025	7/22/2026	Bangladesh Bank	BD0935191108	10.39	11,100,000	11/19/2035
Total							642,671,836	


Chief Financial Officer


Company Secretary


Chief Executive Officer (Acting)


Director


Chairman



Chartered Life Insurance PLC.
Statement of Securities (FDR)
As at 30 September 2026

Schedule-C

Amounts in Taka

Sl no	Nature of securities	Date of issued/renewed	Name of bank & branch	Instrument number	Rate of interest (%)	Amount (BDT)	Date of matured
1	FDR	3/31/2026	Al-Arafah Islmi Bank Ltd. Motijheel Branch	21330662029	10.25	10,000,000	3/31/2027
2	FDR	8/20/2026	Brac Bank Ltd. Gulshan Branch	3028631780005	9	24,858,006	8/20/2027
3	FDR	2/11/2026	Brac Bank Ltd. Gulshan Branch	3028631780007	9.5	5,000,000	2/11/2027
4	FDR	6/10/2026	Eastern Bank Ltd. Gulshan Branch	1045550000841	9.5	4,082,400	6/10/2027
5	FDR	4/7/2026	Eastern Bank Ltd. Gulshan Branch	8208610000122	9.5	13,700,000	4/7/2027
6	FDR	8/27/2026	NCC Bank Ltd. Progoti Sarani Branch	20260068348486	9.5	10,000,000	8/27/2027
7	FDR	8/30/2026	NCC Bank Ltd. Progoti Sarani Branch	20260068348495	9.5	10,000,000	8/30/2027
Total						77,640,406	

Chief Financial Officer

Company Secretary

Chief Executive Officer(Acting)

Director

Chairman