

CHARTERED LIFE INSURANCE P.L.C.

464/H,DIT ROAD,WEST RAMPURA,DHAKA-1219

THIRD QUARTER ENDED FINANCIAL STATEMENT-2026(UN-AUDITED)

Chartered Life

Secured Life

Statement of Financial Position (Unaudited)

As at 30 September 2026

Particulars	Notes	Aggregate	
		30 Sep 2026	2025
Assets			
Policy loan (on insurer's policies within their surrender value)	03	19,392,750	15,299,034
Investment			
Statutory deposit with Bangladesh Bank		15,000,000	15,000,000
Investment in treasury bond		642,671,836	613,425,390
Investment in fixed deposit		77,640,440	86,944,125
Investment in capital market		191,201,532	214,213,060
Investment in placement share		8,200,000	8,200,000
Investment in Subordinated Bond		84,000,000	-
Intangible asset-premium on treasury bonds (amortizable)		20,375,116	21,583,827
		1,879,088,483	959,266,412
Interest and dividends accruing but not yet due	04	21,892,994	30,498,349
Advance, deposit and prepayments	05	52,984,876	59,229,919
Sundry debtors	06	3,38,177	3,38,177
Receivable premium	07	26,454,616	49,047,574
Cash and cash equivalents		44,760,595	41,547,817
Investment in placement share		82,513,684	89,099,896
Right of use assets (at cost less accumulated depreciation)		16,632,703	25,644,741
Right of use assets		1,202,485	1,278,129
Stamp & printing materials in hand		258,189,471	287,440,685
		1,318,671,105	1,282,505,051
Total Assets			
Equity			
Issued, subscribed & paid up capital		375,000,000	375,000,000
77,500,000 shares of Taka 10 each fully paid up			
Life insurance fund	08	859,867,382	762,330,306
Amount due to other persons or bodies carrying on insurance business		21,944,934	343,183
Estimated liabilities in respect of outstanding claims, whether due or estimated		2,236,230	4,007,168
Unsettled creditors and other liabilities	10	70,795,416	86,506,814
Unclaimed dividend	11	101,484	101,484
Less: Insurance		19,370,425	18,113,692
Fair value change account	12	(94,389,408)	(8,181,725)
Provision for income tax	13	8,278,607	12,312,447
Provision for dividend		-	5,011,038
		1,318,671,105	1,282,505,051

Revenue Account(Unaudited)

For the period ended 30 September 2026

Particulars	Aggregate		July to Sep 26	July to Sep 25
	30-Sep-26	30-Sep-25		
Balance of fund at the beginning of the year	763,386,287	633,338,721	791,966,489	707,833,689
Less: Previous year adjustment	(3,386,285)	(5,811,035)	(5,300,996)	-
A. Adjusted balance of fund at the beginning of the period	766,630,682	627,527,686	797,267,475	693,003,488
Revenue				
Premium				
First year premium-IL	132,313,044	169,109,305	50,188,485	53,771,332
Renewal premium-IL	24,935,408	24,057,288	89,010,402	93,360,101
Group premium-First year	115,084,180	82,287,127	99,730,885	101,707,320
Group premium-Renewal	106,504,212	190,337,243	33,162,520	35,527,263
			204,364,287	281,366,016
Gross premium				
Less: Reinsurance	59,458,932	488,784,960	22,092,992	24,364,451
Net premium (premium less reinsurance)	578,816,385	667,699,098	213,311,785	208,001,771
Interest income and dividends received during the period	62,934,864	50,879,873	21,722,760	19,076,147
Profit on sales of share	994,536	45,597	-	-
Other income	525,128	1,435,980	1,950,798	171,389
			84,659,428	210,457,534
B. Total revenue during the year	643,384,644	728,017,951	235,830,921	219,249,305
C. Total revenue (A+B)	1,409,895,448	1,345,377,446	1,032,238,196	912,360,994
D. Net claim	78,615,559	103,998,411	33,844,465	188,761,323
E. Total commission and allowance	131,515,636	131,503,483	44,389,781	43,724,276
F. Total other management expenses	127,201,313	149,828,971	44,626,549	47,492,856
G. Total management expenses (D+E+F)	286,732,408	285,330,865	89,016,281	97,121,132
H. Total other expenditures	16,095,581	25,977,842	3,739,943	6,286,796
I. Appropriations				
Dividend	5,999,976	-	5,999,976	-
J. Total expenses (D+H+I)	556,924,844	640,099,305	172,370,814	209,187,254
Balance of life insurance fund at the end of the Quarter as shown in the balance sheet (K-L)	859,867,382	762,673,340	859,867,382	762,673,340
K. Total	1,409,895,448	1,345,377,446	1,032,238,196	912,360,994

Cash Flow Statement(Unaudited)

For the period ended 30 September 2026

Particulars	Taka	
	30 Sep 2026	30 Sep 2025
A. Cash flow from operating activities		
Collection from premium	604,676,365	707,351,085
Payment for claims	(280,440,240)	(318,254,549)
Payment for management expenses, commission, reinsurance & others	(200,900,070)	(316,793,892)
Other income	525,128	599,970
Gain on Sales of Assets	-	839,010
Income tax	(12,279,164)	-
Net cash generated from operating activities	21,526,783	73,966,676
B. Cash flow from investing activities		
Acquisition of other assets	(2,060,267)	(3,340,477)
Disposal on assets	26,815,596	(3,380,171)
Interest, dividend and profit on investment	72,324,765	1,414,101
Investment made	(73,347,187)	(156,683,003)
Fair value change	(46,207,684)	(40,626,829)
Net cash used in from investing activities	(22,444,773)	(209,312,002)
C. Cash flow from financing activities		
Less: Insurance	(5,783,267)	10,193,534
RoI/A	6,012,042	(8,708,994)
Dividend paid	(5,999,976)	-
Net cash flow (used in) financing activities	(5,771,211)	1,484,540
Net (decrease) in cash and cash equivalents (A+B+C)	3,412,775	(184,860,786)
D. Cash and cash equivalents at the beginning of the year	41,547,817	42,832,603
E. Cash and cash equivalents at the end of the period (D+E)	44,960,592	31,614,816
Net Operating Cash Flow Per Share (NOCFPS)	0.84	1.97

Statement of changes in Shareholders' Equity(Unaudited)

For the period ended 30 September 2026

Particulars	Amounts in Taka		
	Share capital	Retained earnings	Other reserve
Balance as at 01 January 2026	375,000,000	-	375,000,000
Addition during the period	-	-	-
Balance as at 30 September 2026	375,000,000	-	375,000,000
Balance as at 01 January 2025	375,000,000	-	375,000,000
Addition during the period	-	-	-
Balance as at 30 September 2025	375,000,000	-	375,000,000

Notes to the Financial Position

For the period ended 30 September 2026

1. Company profile			
Chartered Life Insurance P.L.C. (hereinafter referred to as the Company) was incorporated on 29 May 2011 under the Companies Act, 1994 as a public company limited by shares. The shares of the Company are publicly listed at Dhaka and Chittagong Stock Exchanges from October 2012.			
2. Basis of preparation			
The preparation and presentation of these financial statements and related disclosures of information have been made in accordance with International Financial Reporting Standards (IFRSs) and the Insurance Act, 2003 and the Insurance Development and Regulatory Authority Act, 2018. Until additional guidance is provided under the Insurance Act, 2018, requirements as to the disclosure of the balance sheet have been based on the guidelines set forth in Part I and Part II of the First Schedule of the Insurance Act, 1978. Some of the accounts have been presented on Part III and Form IV of the First Schedule of the Insurance Act, 1978. Some of the related regulatory publications have been used. The financial statements have been prepared under historical cost convention, except for investments in unit certificates and shares that have been measured at fair value.			
3. Policy loan (on insurer's policies within their surrender value)		2026	2025
		Taka	Taka
Initial Addition during the Period	34,684,061	27,860,240	
Total	14,110,000	21,001,396	
Less: Adjustment during the Period	(90,112,300)	(11,648,000)	
Balance during the year	39,255,761	38,084,634	
4. Interest and dividends accruing but not yet due			
Initial Addition during the Period	38,078,289	32,328,480	
Total	21,892,994	57,800,121	
Less: Reversal/adjusted during the Period	30,498,349	8,512,129	
Balance during the year	31,284,939	36,596,351	
5. Advance, deposit and prepayments			
Initial Addition during the Period	29,239,996	28,689,349	
Total	29,099,300	29,148,025	
Less: Reversal/adjusted during the Period	67,228,487	87,968,280	
Balance during the year	(38,129,187)	(58,819,935)	
6. Sundry debtors			
Initial Addition during the Period	338,177	371,285	
Total	338,177	371,285	
Less: Reversal/adjusted during the Period	338,177	371,285	
Balance during the year	-	-	
7. Receivable premium			
Initial Addition during the Period	494,872,871	87,787,740	
Total	166,337,320	18,027,794	
Less: Reversal/adjusted during the period	294,364,287	69,616,523	
Balance during the year	26,454,616	28,171,246	
8. Life insurance fund			
Initial Addition during the Period	562,380,000	603,539,286	
Previous year adjustment	(44,209,276)	9,747,040	
Initial Addition during the period	9,780,640	10,600,821	
Balance during the year	897,891,364	762,673,340	
9. Estimated liabilities in respect of outstanding claims, whether due or estimated			
Initial Addition during the period	4,007,168	5,882,128	
Less: Paid/settlement during the period	(44,209,276)	(9,747,040)	
Balance during the year	4,007,168	5,882,128	
10. Unsettled creditors and other liabilities			
Initial Addition during the period	6,237,380	8,909,294	
Less: Paid/settlement during the period	(4,007,168)	(5,882,128)	
Balance during the year	2,236,230	3,027,166	
11. Fair value change account			
Initial Addition during the period	86,506,814	86,506,814	
Less: Reversal/adjusted during the period	(86,506,814)	(86,506,814)	
Balance during the year	-	-	
12. Provision for income tax			
Initial Addition during the period	32,324,648	34,680,272	
Less: Paid/settlement during the period	(3,386,285)	(5,811,035)	
Balance during the year	28,938,363	28,869,237	
13. Provision for dividend			
Initial Addition during the period	5,011,038	5,011,038	
Less: Paid/settlement during the period	(5,011,038)	(5,011,038)	
Balance during the year	-	-	
14. Stamp & printing materials in hand			
Initial Addition during the period	287,440,685	287,440,685	
Less: Paid/settlement during the period	(287,440,685)	(287,440,685)	
Balance during the year	287,440,685	287,440,685	